

Vermont Renewable Energy Incentive Program

Incentive Structure for use of ARRA Funds, available through the CEDF

Standard Program

Residential customers:

have a lifetime maximum customer incentive amount of \$25,000. Customers that have received incentives through this program previously may apply for an additional incentive, up to \$25,000 (the previously received incentive will be included as part of the \$25,000 maximum customer incentive amount). A customer may apply for more than one incentive, and may apply for different technologies. Each must be submitted as a separate project.

Commercial and Industrial customers:

have a lifetime maximum customer incentive amount of \$110,000. C&I customers that have received incentives through this program previously may apply for an additional incentive, up to \$110,000 (the previously received incentive will be included as part of the \$110,000 maximum customer incentive amount). A C&I customer may apply for more than one incentive, and may apply for different technologies. Each must be submitted as a separate project.

PV

Residential Customers:	\$1.50/W up to 10 kW
Commercial/Industrial:	\$1.50/W up to 10 kW
	\$1.00/W for each additional W after 10 kW and up to 60 kW
	\$.50/W for each additional W after 60 kW and up to 150 kW

Example: If a C&I customer were to receive an incentive for a 130 kW PV system, the incentive would be: $(\$1.50/W * 10kW) + (\$1.00/W * 50kW) + (\$.50/W * 70kW) = 130 \text{ kW (total of } \$100,000)$

Incentive levels will be reduced once a total of 750 kW in capacity have been reserved by the Program. The reserved capacity status and further information will be updated regularly at <http://www.erc-vt.org/incentives/index.htm>

SHW

Residential:	\$1.50/100 Btu/d up to 200 kBtu/d
C&I:	\$1.50/100 Btu/d up to 1000 kBtu/d

Incentive levels will be reduced once a total of 20,000 kBtu/d in capacity have been reserved by the Program. The reserved capacity status and further information will be updated regularly at <http://www.erc-vt.org/incentives/index.htm>

WIND

Residential:	\$2.50/W up to 10 kW
C&I:	\$2.50/W up to 20 kW

Incentive levels will be reduced once a total of 200 kW in capacity have been reserved by the Program. The reserved capacity status and further information will be updated regularly at <http://www.erc-vt.org/incentives/index.htm>

MICRO-HYDRO

Residential & C&I:	\$1.75 per 3 ft-gal/min up to \$8,750
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Special Category Program

Customer Type: Non-profit, public-serving institutions such as low-income multi-family housing authorities; hospitals; K-12 public schools; and government entities. Condominium associations and for-profit entities may apply for an incentive through the Standard Program. Special customers receiving funding through the American Recovery and Reinvestment Act and/or the Clean Energy Development Fund Grant and Loan Programs for a renewable energy project may not receive an incentive for the same project.

The maximum incentive is the calculated incentive as provided below or 35% of project cost, whichever is lesser. We will not disburse incentives that will exceed 100% funding for any customer based on total installed cost and incentives/grants funded through another source. Within the first 6 months of the start of this program, an individual customer may only reserve 12%, or \$132,000 of the total Special Category Program budget, at which time the Special Category Program budget will be reviewed.

PV
For the first 10 kW: \$3.00/W
\$2.00/W for each additional W after the first 10 kW and up to 60 kW
\$1.00/W for each additional W after the first 60 kW and up to 150 kW
Incentive levels will be reduced once a total of 250 kW in capacity have been reserved by the Program. The reserved capacity status and further information will be updated regularly at http://www.erc-vt.org/incentives/index.htm
SHW
\$3.00/ 100btu/d up to 1000 kBtu/d
Incentive levels will be reduced once a total of 5,000 kBtu/d in capacity have been reserved by the Program. The reserved capacity status and further information will be updated regularly at http://www.erc-vt.org/incentives/index.htm
WIND
\$4.50/W up to 20 kW
Incentive levels will be reduced once a total of 100 kW in capacity have been reserved by the Program. The reserved capacity status and further information will be updated regularly at http://www.erc-vt.org/incentives/index.htm
MICRO-HYDRO
\$3.50 per 3ft-gal/min drop

The Clean Energy Development Fund and the Vermont Renewable Energy Incentive Program reserve the right to modify this program as needed.